

AQUA RESOURCES FUND LIMITED
(the "Company")

Return of Capital

29 August 2014

Announcement of a return of capital to Shareholders.

A return of capital has been declared to the holders of ordinary shares of the Company of EUR 6.9 cents per share. The return of capital will be paid to shareholders on the register on the record date of 5 September 2014. The shares will have an ex-dividend date of 3 September 2014 and a distribution date of 12 September 2014.

For further information please contact:

Praxis Fund Services Limited
Company Secretary
Tel: 01481 737600

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